

PORT OF SEATTLE
MEMORANDUM

COMMISSION AGENDA

Item No. 9b
Date of Meeting February 14, 2013

DATE: February 11, 2013
TO: Tay Yoshitani, Chief Executive Officer
FROM: Joe McWilliams, Managing Director, Real Estate
SUBJECT: Real Estate Asset Policy

The Commission will discuss the merits of holding real estate positions within the boundaries of individual operating divisions. They will discuss when and if transferring assets between the divisions is warranted and the financing advantages and challenges that will attach thereto.